

North Yorkshire Council

Pension Board

6 July 2023

Internal Audit update

Purpose of Report

To provide the Pension Board with an update on internal audit activity

Audit Plan 2022/23

The audit plan for 2022/23 was approved by the Pensions Board on 6 October 2022. The current status of each audit is as shown below

<u>Audit</u>	<u>Days</u>	<u>Status</u>
Pension Fund Investments	15	In Progress
Pension Fund Income	15	In Progress
Pension Fund Expenditure	15	In Progress

Progress on the completion of audit work for the year has been delayed, in part due to the impact of LGR and the need to complete final accounts in a number of organisations. All of the audits are close to completion, and it is expected that all will be completed this month.

Follow up

Details of the outstanding actions from previous audit work are attached as Appendix 1. One action has been completed, with the remaining delayed actions expected to be completed in Summer 2023.

Recommendation

Pension Board Members are asked to note this report

Ian Morton,

Assistant Director – Audit Assurance,

Veritau Ltd.